



UNIVERSITY  
OF  
JOHANNESBURG

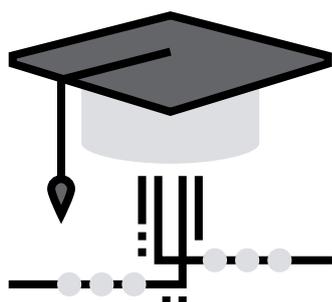
DEPARTMENT OF  
ACCOUNTANCY

# Accountancy@UJ

Undergraduate Programmes 2022

The Future  
Reimagined

# Bachelors of Accounting & BCom (Accounting)



UJ's Department of Accountancy is a leader in Accounting Education. We offer a full range of cutting-edge academic programmes in the fields of Accounting, Auditing, Financial Management and Taxation.

## INTRODUCTION TO THE DEPARTMENT OF ACCOUNTANCY

UJ's Department of Accountancy is a leader in Accounting Education. We offer a full range of cutting-edge academic programmes in the fields of Accounting, Auditing, Financial Management and Taxation. Our programmes are distinctly focused on the development of well-rounded individuals by preparing graduates to be critical thinkers and enablers in the 4th Industrial Revolution. Major national and international professional bodies, including SAICA, CIMA, ACCA and SAIPA, accredit our prestigious programmes. The Department is continuously producing outstanding results in professional examinations.

The Department prides itself at also being a leader in the transformation of accounting education. Over the years we have produced the highest number of African students of residential universities in the annual SAICA ITC exams.

As we contribute to the growth of the accounting profession, our key focus areas tie in with the national imperatives of addressing skills shortage and nation building. The Department of Accountancy consists of experienced lecturers boasting an infectious passion for their role as educators.

## WHY STUDY ACCOUNTING?

Accounting is one of the oldest professions in the world and has, over time, been the career option of choice for thousands of people. The world of accounting is your gateway to an exciting career in commerce and industry!

It is important to remember that all industries need accountants. Think about it. In business, they need someone to handle the money and accounts, deal with taxes and perform the audits. Commerce needs you, if you are a professional with the right qualifications. Studying accounting is your opportunity to get involved in the industry of your choice.

Another great reason for studying accounting is that as a possible entrepreneur, this career path could be the introduction you need to the world of business. An accounting degree will form the foundation that you will need in order to one day run your own business!

Accounting as a profession is being practiced across the globe. A qualification in accounting will open up the world to you. You will be able to work anywhere around the world. Study accounting, and the world will be your oyster!

## WHY CHOOSE UJ?

The staff at Accountancy@UJ is a vibrant, world class team of highly motivated professionals who are subject-matter experts in their areas of teaching and research. Most of our staff are members of professional accounting bodies such as CIMA, SAICA, SAIPA and SAIT.

In an ever-changing, dynamic environment, our team is always looking for innovative ways to teach and learn. The Department is at the forefront of developments in the 4th Industrial Revolution and how it relates to the future of accountants.

Our approach is student-centric – the focus of all we do is to ensure that we equip students for success in the profession. We offer a caring and nurturing environment that recognises the challenges faced daily by students. We especially focus on the challenges faced by students from previously disadvantaged backgrounds and we adapt to make sure that these students are also equipped to succeed.

Our student body is a melting pot of students from various backgrounds and cultures, offering students the opportunity to interact and learn from other groups in society, including students from other countries.

## CAREER OPPORTUNITIES

The accounting designations are a rewarding qualification from a remuneration and job satisfaction point of view. Accountants are able to work in virtually any organisation where the services of financial experts are required. Accountants can work in the private sector (for example, audit firms, banks and mines), public sector (national and local government departments and municipalities or state-owned enterprises), and non-government organisations (NGOs). The skills of an accountant also lend themselves to work in the academic environment in teaching and research. The demand for these skills also allows accountants to be self-employed, by consulting to various organisations.

The roles occupied by accountants vary from operational and specialist roles, to strategic and executive roles. Some of these roles can be fulfilled in an accounting firm but careers can also be pursued in virtually any organisation.

Examples of roles occupied by accountants and brief explanations of the responsibilities are listed below.

ROLE	RESPONSIBILITY
<b>Financial Manager</b>	Responsible for the financial health of the organisation. Duties include preparing financial reports, investment decisions and funding/financing decisions. Financial managers assist the organisation to make financial decisions.
<b>Management Accountant</b>	Management accountants are responsible for preparing and monitoring budgets and internal reports to assist management to make financial decisions on, for example, the introduction of new product lines.
<b>Tax Consultant</b>	Tax accountants advise organisations on tax law, tax planning and compliance with tax laws. This role can be within the organisation or it can be offered as an external consultant.
<b>External Auditor</b>	The role of the external auditor is to independently verify the accuracy of the financial statements prepared by a company. The role is determined by legislation and regulations as all listed companies must be audited by a registered auditor.
<b>Internal Auditor</b>	The role of internal auditors is to independently give assurance that the internal controls, risk management and governance of the organisation are sound and effective.
<b>Investment Analyst</b>	Investment analysts provide advice and recommendations to fund managers and investors on possible investment opportunities based on the researched data.
<b>Credit Analyst</b>	In a banking environment, credit analysts provide lending advice and recommendations to clients based on the researched risk profile of the client.

The roles outlined above are by no means exhaustive. A 2016 survey by SAICA found that more than 75% of the chief financial officers or financial directors of JSE-listed companies held the CA(SA) designation. Accountants often rise to executive and general management levels where they are not only responsible for overseeing the financial matters of the organisation, but also for running the business or business units as a whole.



## PROFESSIONAL BODIES

In order for the accounting qualification to carry weight, it is advisable that an accountant belong to a recognised professional body. Professional bodies provide oversight of their members, ensuring that they have the minimum required skills to practice as accountants.



Professional bodies typically require prospective members to write entry exams in addition to obtaining work experience from accredited organisations. This is necessary to obtain the professional designation of the professional body. Furthermore, professional bodies require that their members continuously improve their skills through continuous education. An important oversight role played by professional bodies is ensuring that their members conduct themselves in an ethical manner and imposing sanctions where ethics of the professional body have been contravened.



The following list outlines examples of professional accounting bodies and their designations:



**Association of Chartered Certified Accountants (ACCA)**  
*Global Professional Accounting Body*



**Chartered Institute of Management Accountants (CIMA)**  
*CGMA – Chartered Global Management Accountant*

**Institute of Internal Auditors of South Africa (IIA SA)**  
*CIA – Certified Internal Auditor*



**South African Institute of Chartered Accountants (SAICA)**  
*CA(SA) – Chartered Accountants*  
*AGA(SA) – Associate General Accountants*



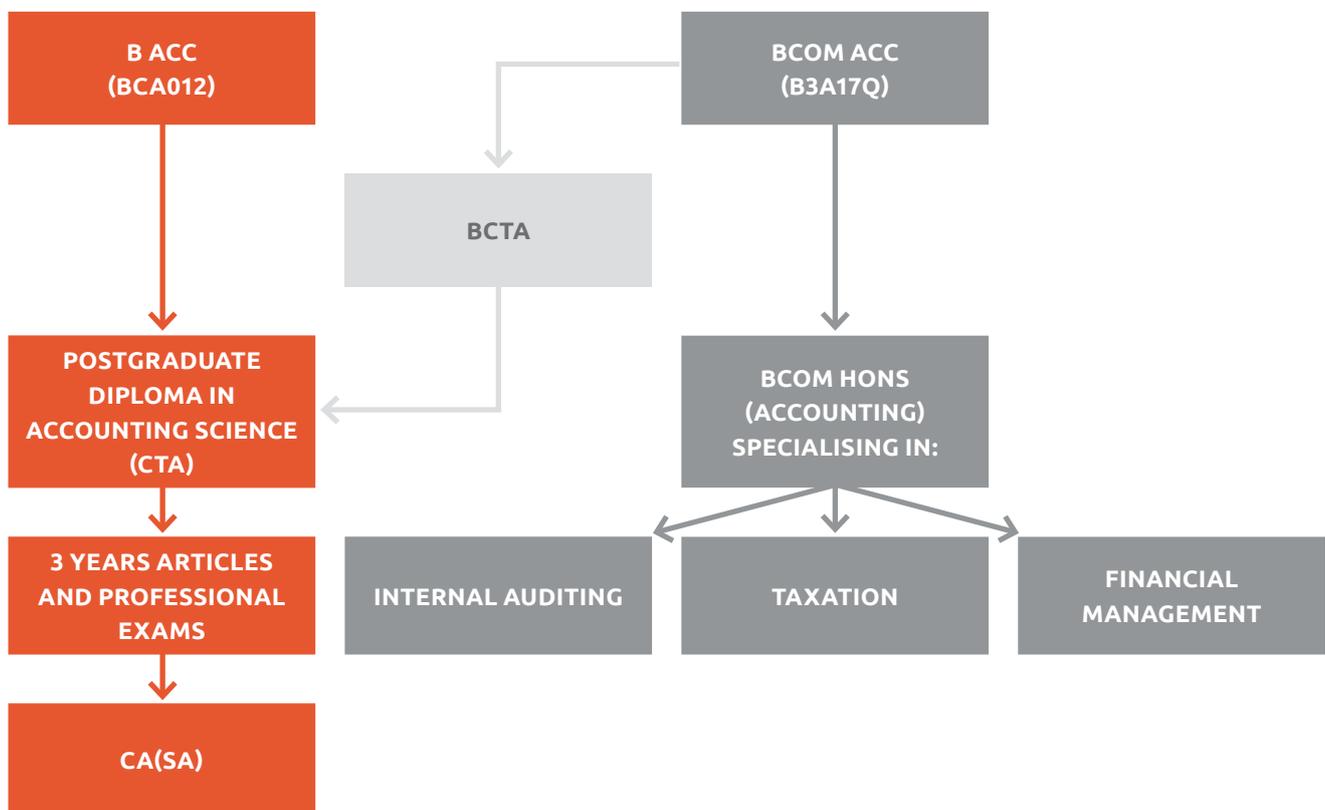
**South African Institute of Professional Accountants (SAIPA)**  
*PA(SA) – Professional Accountant*  
*AT(SA) – Accounting Technician*



**South African Institute of Tax Practitioners (SAIT)**  
*Master Tax Practitioners, Tax Advisory, General Tax Practitioner, and Tax Technician.*



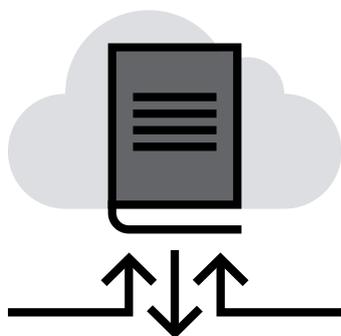
## ROADMAP – BACHELORS OF ACCOUNTING & BCOM (ACCOUNTING)



## SOCIAL MEDIA & CONTACT DETAILS

-  Accountancy@UJ
-  @UJAccountancy
-  accountancy@uj.ac.za
-  www.uj.ac.za/soa
-  011 559 3153

## ENTRANCE REQUIREMENTS (APS)



The total APS is the sum of the achievement ratings of the six school subjects. Life Orientation is not counted in the calculation of the APS.

*Please note that prior accounting exposure at school is not a requirement.*

### APS (Admission Point Score)

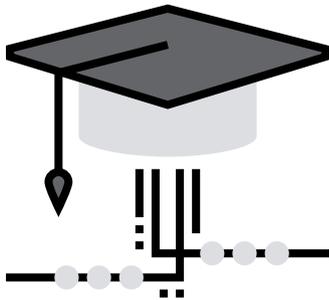
Points are rewarded for best 6 subjects. Life Orientation and Maths Paper 3 does not count towards your APS Score.

APS Points	NCS (Grade 12)
7	80 – 100%
6	70 – 79%
5	60 – 69%
4	50 – 59%
3	40 – 49%
2	30 – 39%
1	0 – 29%

PROGRAMME	Qualification Code	Minimum APS	English	Mathematics	CAREER	CAMPUS
<b>DEGREE PROGRAMMES</b>						
<b>Bachelor Degrees (3 years)</b>						
<b>ACCOUNTING (CA)</b>	<b>BCA012</b>	33	4 (50%+)	5 (60%+)	Chartered Accountant – CA (SA)	APK
<b>Bachelor of Commerce Degree (3 years)</b>						
<b>ACCOUNTING</b>	<b>B3A17Q</b>	28	4 (50%)	4 (50%)	Financial Manager, Accountant, Internal Auditor, Tax Consultant	APK
<b>ECONOMICS AND ECONOMETRICS</b>	<b>B3N14Q</b>	28	4 (50%)	4 (50%)	Economist, Econometrician, Economic Analyst, Forecaster, Economic Planner	APK
<b>FINANCE</b>	<b>B3F17Q</b>	28	4 (50%)	4 (50%)	Financial Manager, Stockbroker, Accountant, Financial Consultant, Investment Advisor	APK

*Please note that prior accounting exposure at school is not a requirement.*

## PROGRAMME OUTLINE – B ACC



### Bachelor of Accounting (BCA012) – Chartered Accountancy Stream

▪ **PURPOSE:** The purpose of this qualification is to provide a well-rounded, technically-focused education that equips students with the technical knowledge base, proficiency and pervasive skills (soft skills). These skills will enable students to demonstrate initiative and responsibility, which will promote the development of leadership qualities.

The programme is designed in consultation with the South African Institute of Chartered Accountants (SAICA) and is recognised by SAICA as a requirement to practice as a chartered accountant. This qualification requires a thorough grounding in the knowledge, theory, principles and skills of the profession or career concerned and the ability to apply these to professional or career contexts. The programme also serves as basis for entry into several postgraduate study opportunities.

▪ **NOTE:** The curriculum below allows admission to the Postgraduate Diploma in Accounting Science Programme. It is recommended for students who intend writing SAICA's Initial Test of Competence (ITC) of the South African Institute of Chartered Accountants.

### ▪ B Acc COURSE STRUCTURE

#### 1 FIRST YEAR

1. Accounting 100
2. Economics 100
3. Introduction to Law 100
4. Commerce 100
5. Business Mathematics
6. Accounting Studies 100

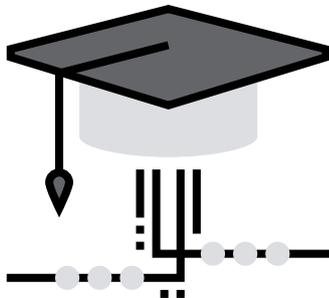
#### 2 SECOND YEAR

1. Accounting 200
2. Financial Management 200
3. Taxation 200
4. Governance & Citizenship
5. Informatics 100
6. Accounting Studies 200
7. Auditing 200
8. Commercial Law 100

#### 3 THIRD YEAR

1. Accounting 300
2. Auditing 300
3. Financial Management 300
4. Taxation 300
5. 4IR in Accounting

## PROGRAMME OUTLINE – BCOM ACC



### Bachelor of Commerce in Accounting (B3A17Q)

**PURPOSE** ■ The purpose of this qualification is to provide students with a comprehensive knowledge base for identifying, analysing, evaluating and solving problems in the following core modules: Accounting, Auditing, Taxation and Financial Management.

Students should be able to reflect on their decisions and applications in these fields to assess their effect in the holistic context of accounting as a practice.

The curriculum below allows admission to the BCom Hons (Accounting or Internal Auditing or Taxation) programme. This is recommended for students who want to specialise in Accounting, Internal Auditing or Taxation.

#### ■ BCom Acc COURSE STRUCTURE

### 1 FIRST YEAR

1. Accounting 1A + 1B
2. Business Management 1A + 1B
3. Commercial Law 1A + 1B
4. Economics 1A + 1B
5. Introductory Mathematical Analysis A
6. Financial Management 1B

### 2 SECOND YEAR

1. Accounting 2A + 2B
2. Business Information Systems 2A + 2B
3. Governance & Control 2A
4. Ethical Foundation to Commerce 2B
5. Management Accounting Strategy 2A + 2B
6. Financial Management 2A
7. Cost & Management Accounting 2B
8. Taxation 2A

### 3 THIRD YEAR

1. Accounting 3AB
2. Governance & Control 3AB
3. Cost & Management Accounting 3A
4. Taxation 3A + 3B
5. Financial Management 3B
6. 4IR in Accounting

# INSIGHTS: University of Johannesburg UJ at forefront of transformation

● *University sees 124 successful African candidates passing the 2019 ITC exam, writes Penny Haw*



Prof Ben Marx ... commitment.

Performance against transformation has become one of the most important measures when evaluating the achievements and progress of universities in the South African Institute of Chartered Accountants' (Saica) Initial Test of Competence (ITC).

And this, says head of the University of Johannesburg's (UJ) Department of Accountancy, Professor Ben Marx, is just how it should be.

Transformation is not only an economic imperative essential for the growth of the profession and companies involved, it is also crucial if SA's economy is to flourish.

"As we continue to contribute to the growth of the accounting profession, the national imperative of addressing skills shortages and nation building is one of the Department of Accountancy's key focus areas," says Marx.

The first of two professional examinations that candidate chartered accountants (CAs) are required to pass to register as CAs with Saica, the ITC January 2019 results were released at the end of March. Some 2,175 of the 3,069 candidates who sat the exam passed. At 71%, the overall pass rate is in line with previous years, says senior executive: professional Development at Saica Mandi

Olivier. The highlight though, she says, is the success of ongoing transformation efforts, which are made evident by the results.

"This year, as in 2018, the number of first-time African candidates who wrote the ITC exceeded the number of white candidates. However, such is the level of transformation in the profession, that not only has this number increased year on year but in the 2019 January ITC, African candidates now make up the biggest part of the exam population at 43%," says Olivier.

#### PROOF OF IMPACT

Candidates from the Department of Accountancy at UJ achieved a first-time pass rate of 84% (versus a national first time pass rate of 76%) with 241 candidates passing the exam. Significantly, says Marx, the results are proof of the impact and success of the department's transformation initiatives. UJ is a key partner in Saica's Thuthuka Education Upliftment Fund (TEUF) and Thuthuka Bursary Fund (TBF).

"Looking at the background and profile of our UJ students,

we are proud that the results also confirm UJ's leadership position in transforming the accounting profession in SA," he says. "We are the main contributor of African candidates of all residential universities with 124 successful African candidates passing the exam, and a 73% African pass rate versus a national African pass rate of 56%."

#### STRUCTURED PROGRAMME

Taking on students supported by the TBF, UJ's equity programme is structured to provide the best possible environment and support for scholastic and workplace success. It is managed by an equity team made up of three full-time staff members from the Department of Accountancy (a chartered accountant, an educational psychologist and an academic article clerk) and follows a group approach to accelerate learning and to provide students with solid support structures at university. Students on the programme are encouraged to stay together in a UJ residence where a culture of support and care for each other is nurtured. They are provided with additional academic support from senior students and academic trainees.

As first years, TBF students participate in a two-week induction programme when they arrive on campus. This

includes social activities in groups, life skills training (covering, for example, time management and how to adapt to life on campus), foundation in mathematics and accounting, study skills, and a residential programme.

To encourage the students to keep up with their studies and to ensure that they and their lecturers continuously monitor their progress, regular tests are written. Thereafter, memorandums and exam methodology are discussed in detail.

UJ's equity programme also helps impart workplace skills. Each first year student is provided with a mentor. In addition, as part of an undertaking to impart a sense of social responsibility, fellow students are encouraged to guide their peers on the programme. Language and logic exercises are also conducted with students to provide them with relevant problem-solving skills and techniques.

But, says Marx, the Department of Accountancy's good showing in the recent exams is not just the upshot of a structured equity programme.

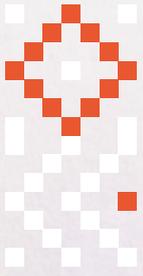
"Our January 2019 ITC results are true testimony to the passion and commitment of all lecturing staff in the department. We are proud of the quality of our programmes and of the way in which we are bridging the gap in preparing students to become critical thinking accountants," he says.

"This is an imperative characteristic for graduates when entering the workforce to embark on their careers. While our staff continuously strive to make an impact on students, we are also cognisant of the hard work and preparation of our students, which is echoed by the results."

**WE ARE PROUD OF THE WAY IN WHICH WE ARE BRIDGING THE GAP IN PREPARING STUDENTS TO BECOME CRITICAL THINKING ACCOUNTANTS**



SCHOOL OF ACCOUNTING



# Accountancy@UJ

## EDUCATING CRITICAL THINKING ACCOUNTANTS FOR THE 4th INDUSTRIAL REVOLUTION

The Future  
Reimagined

### 4IR

We live in a constantly transforming and evolving world, where adapting to change is essential. The 4th Industrial Revolution is at the centre of evolution in modern day life. Some of the main driving forces behind transformation and evolution today are artificial intelligence (AI), big data and block chain technology. These concepts are changing the way we think and do things, posing as many opportunities as threats.

One of the professions at the forefront of innovation is accounting. Automation, mini bots, machine learning and adaptive intelligence are becoming part of the finance team at lightning speed. This threatens the role of accountants and other financial professionals as we know it. But with this come major opportunities as well. Not only will these developments result in a more productive environment, but they will allow humans to be able to handle more clients and deliver more value because they can provide real insights rather than just crunch numbers. Machines will be able to propel innovation in the industry.

For a young accounting professional to be a beneficiary of the 4th Industrial Revolution, and not a victim, one needs to fully understand the effects of AI, big data and block chain technology on the profession. At UJ we are at the forefront of innovation when it comes to incorporating #4IR into our syllabus.

## TESTIMONIALS



*"I felt constantly supported and cared for by my lecturers and trainees during my time as a student. I was challenged to question ideas and use critical thinking to solve problems.*

*These skills are difficult to teach and I so appreciate the incredible value that they have added to my career. I will be forever indebted to Accountancy@UJ for the life lessons and technical skills that they have equipped me with!"*

– Ms Amy Shenker.



*"Choosing to study at the University of Johannesburg was one of the best decisions I've made. My lecturers made an effort to get to know me and were available to assist whenever I would reach out. My lecturers inspired me to always have an enquiring mind, to be a problem solver, and to view my qualification as the key to becoming a world-changer."*

– Ms Khosi Hlongwane



*"Deciding to do my CA(SA) degree through the University of Johannesburg was hands down one of the best decisions I have made in my life so far. UJ has equipped me with the best technical and foundational skills one could ask for in the CA profession. The lecturers have this ability to elevate your interest and passion towards the degree, which means instead of memorising work, you are thinking, questioning and researching all topics at hand, giving you that deep understanding needed to excel in this degree and career path.*

*The lecturers are always available for discussion and questions, even post-university. UJ is not one of those universities where you leave not knowing the lecturers name, I have personal relationships with each one of the lecturers post my studies. The lecturers from UJ are of the highest possible quality, their combination of passion and technical knowledge means UJ is continuously producing the best CA SA's in the country. I was truly blessed to have been able to study and learn from the lecturers at UJ. It has shaped me and my career and enabled me to reach higher day in day out."*

– Mr Nicholas Riemer



*"My decision to study at UJ was incredibly easy, seeing as I always base my choices on recommendations, quality and reputation. UJ ticks all these boxes (as well as many more). My whole experience with Accountancy@UJ can be summarised as seamless, personalised, memorable and value-adding. From the lecturers, straight through to the support staff – every single person in the department has an unrivaled drive and passion towards educating young, aspiring CAs. And they will do anything to aid you in your journey."*

– Ms Xanthe Visser



*"Accountancy@UJ is such a vibrant, warm and welcoming department. Each individual who is a part of this department has a vested interest in the lives of each and every student and not merely academically. Besides the standard of excellence that is upheld by the Accountancy@UJ, what stands out is the genuine care and support that is shown by the lecturers. I never felt like I was alone in my endeavours. Each lesson was inspiring and uplifting and it made the learning process considerably more bearable. It was not an easy journey but one that was made worthwhile because I did not feel alone as the lecturers made themselves available as far as they could. The lecturers are world class and bring their practical experience from their personal careers which enhances the learning."*

– Ms Nondumiso Mahange



*"When I was at UJ, I was exposed to a world-class academic institution. I had access to lecturers not only in the classroom, but also outside the classroom. Some of the lecturers even took an interest in mentoring me to become an academic. UJ has a personal touch in molding and shaping future leaders – this is something that I wish to share with other people too. The journey was challenging, but exhilarating. I chose the accounting profession because of the vast opportunities it presented."*

– Mr Robert Zwane"



*"Accountancy@UJ is not just a department, we are like a family. From day one they always provided us with the support we needed and had an open-door policy. They encouraged us through the challenging days and offered us many opportunities. I had the opportunity to attend the United Nations USLS in Thailand in August 2018 and it was an experience I will never forget. Accountancy@UJ is filled with lecturers and staff members who truly believe in their students and are willing to do everything they can to support their students in achieving their dreams. Accountancy@UJ is the best place to study any field in accounting and choosing Accountancy@UJ is one decision you will never regret."*

– Ms Hiresha Naidoo

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e of market activity

Changes in the activity of the active and passive market is uncertain. Established positive trends in various market segments.

